

Budget Monitoring Full Council January 2019

A detailed receipts and payments analysis is attached.

Explanation of significant variances

PAYE

This budget is significantly overspent owing to the current year's budget being set ahead of the town council being advised that it was not entitled to the government subsidy for employment allowance for NI.

Pension

There is an issue with the recording of pensions which is in the process of being rectified and will reduce the pension spend.

IT Support

Costs are slightly over. The amount of data on the clerk's laptop has increased and the Nevis charge for Fileshare has correspondingly increased.

Allotments

Transfers in reserves have been agreed and are included on the report sheet to cover the additional costs.

Allotment water charge

The additional costs are due to the summer heatwave.

Neighbourhood Plan

The town council allocated a £2k budget from its own funds for the neighbourhood plan. Two grants have been received in this financial year which will cover additional costs.